

COMPARATIVE MARKET ANALYSIS

10 PAPERBARK COURT, BROADFORD, VIC 3658 PREPARED BY CHELSEA CRUMP, STUART LAUDER REAL ESTATE BROADFORD



10 PAPERBARK COURT, BROADFORD, VIC 3658



Property Details

Property Type: Vacant Land - N/A

RPD: 20//PS730480 (11907808)

Land Use: VACANT RESIDENTIAL DWELLING SITE/SURVEYED LOT

Zoning

Council: MITCHELL SHIRE

Features:

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Area: 681 m² Area \$/m2: \$235

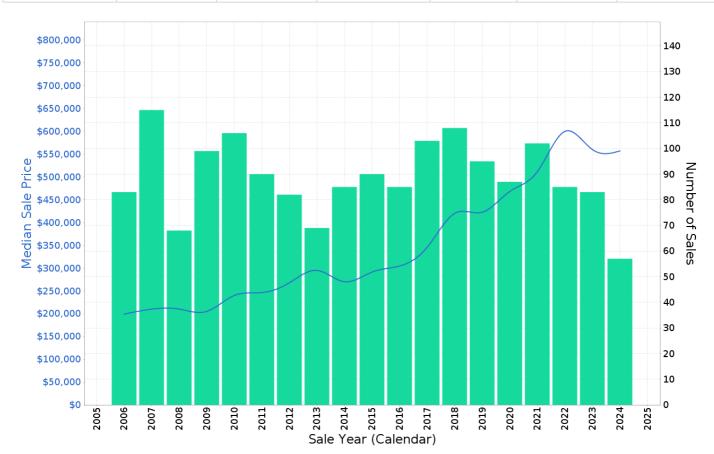
Water/Sewerage:

Property ID: 29540219 / UBD Ref: UBD Ref:



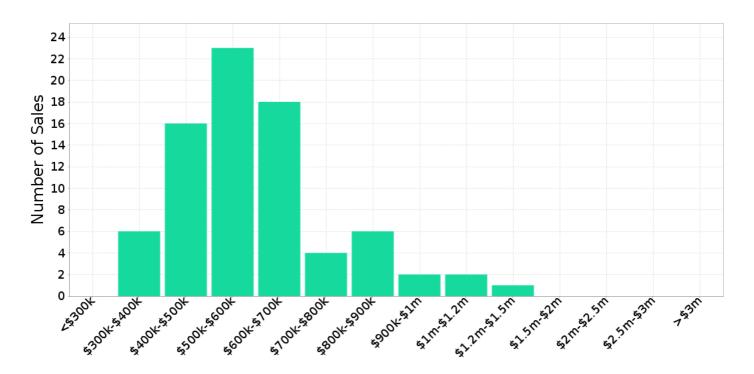
Sales & Growth Chart (House)

Year	No. of Sales	Average	Median	Growth	Low	High
2006	83	\$ 212,530	\$ 199,000		\$ 65,000	\$ 550,000
2007	115	\$ 231,083	\$ 210,000	5.5 %	\$ 56,000	\$ 735,000
2008	68	\$ 222,404	\$ 210,000		\$ 70,000	\$ 460,000
2009	99	\$ 205,081	\$ 205,000	-2.4 %	\$ 65,000	\$ 525,000
2010	106	\$ 226,563	\$ 240,000	17.1 %	\$ 65,000	\$ 465,000
2011	90	\$ 234,963	\$ 246,250	2.6 %	\$ 80,000	\$ 415,000
2012	82	\$ 270,079	\$ 267,750	8.7 %	\$ 80,000	\$ 510,000
2013	69	\$ 304,402	\$ 295,000	10.2 %	\$ 92,000	\$ 585,000
2014	85	\$ 287,311	\$ 270,000	-8.5 %	\$ 105,000	\$ 720,000
2015	90	\$ 301,424	\$ 291,250	7.9 %	\$ 115,000	\$ 780,100
2016	85	\$ 337,612	\$ 304,500	4.5 %	\$ 165,000	\$ 780,000
2017	103	\$ 372,696	\$ 345,500	13.5 %	\$ 143,000	\$ 890,000
2018	108	\$ 464,191	\$ 420,000	21.6 %	\$ 200,000	\$ 1,000,000
2019	95	\$ 440,996	\$ 422,500	0.6 %	\$ 227,000	\$ 890,000
2020	87	\$ 516,871	\$ 468,000	10.8 %	\$ 300,000	\$ 1,155,000
2021	102	\$ 553,608	\$ 511,375	9.3 %	\$ 249,000	\$ 1,150,000
2022	85	\$ 625,771	\$ 600,000	17.3 %	\$ 330,500	\$ 1,800,000
2023	83	\$ 588,765	\$ 560,000	-6.7 %	\$ 351,000	\$ 1,020,000
2024	57	\$ 599,311	\$ 557,000	-0.5 %	\$ 340,000	\$ 1,230,000



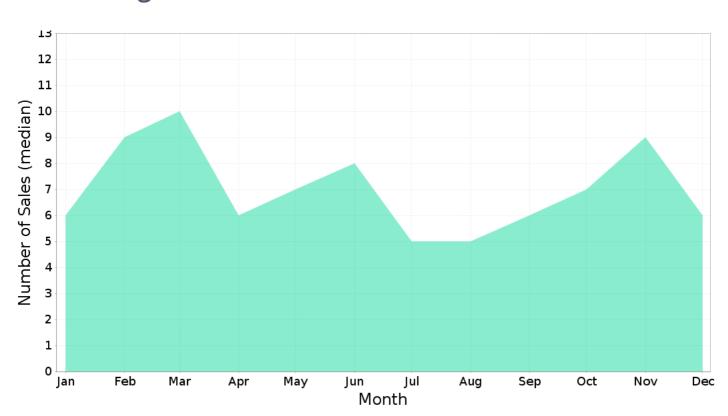


Price Segmentation



Price Range Segments

Peak Selling Periods





Comparable Properties Map Mylson Av Fergusonst Broadford Driving School Hawdon Aspect Blvd Wattle Street Reserve Reservoir Rd Tenni Cl Reservoir Rd For Rent For Sale **Coools** Map data @2024 Google



Nearby Comparable Sold Properties

There are 3 sold properties selected within the radius of 500.0m from the focus property. The lowest sale price is \$245,000 and the highest sale price is \$265,000 with a median sale price of \$245,000. Days listed ranges from 21 to 21 days with the average currently at 21 days for these selected properties.

9 PANORAMA ST, BROADFORD, VIC 3658



Property Type: Vacant Land Area: 788 m² Area \$/m2: \$336 RPD: 12//PS832905

Features:

Distance from Property: 413m = -







Sale Price: \$265,000 (Normal Sale)

Sale Date: 18/04/2024 Days to Sell: N/A Last Price: Chg %:

First Price: Chg %:



40 ASPECT BVD, BROADFORD, VIC 3658



Property Type: Vacant Land Area: 760 m² Area \$/m2: \$322

RPD: 49//PS730471

Features:

Distance from Property: 411m 📒 🗕







Sale Price: \$245,000 (Normal Sale)

Sale Date: 09/11/2023 Days to Sell: 21 Days Last Price: \$250,000 to \$260,000 Chg %: -9.3% First Price: \$255,000 to \$270,000 Chg %: -3.9%



25 ASPECT BVD, BROADFORD, VIC 3658



Property Type: Vacant Land Area: 751 m²

Area \$/m2: \$326 RPD: 42//PS730471

Features:

Distance from Property: 445m = - - -







Sale Price: \$245,000 (Normal Sale)

Sale Date: 09/11/2023 Days to Sell: N/A Last Price: Chg %: First Price: Chg %:





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Appraisal Price

This market analysis has been prepared on 15/10/2024 and all information given has been based on a current market analysis for the property listed above. Based on this, we believe this property to be estimated in the following range:

\$265,000

Contact your agent for further information:



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